

AGENDA (Amended 9-17-09)
Stadium Authority Meeting
99-500 Salt Lake Boulevard
Honolulu, Hawaii 96818
September 24, 2009
10:00 a.m.

- I. Call to Order
- II. Approval of Minutes of August 27, 2009
- III. Monthly Report
 - A. Chairman's Report
 - B. Stadium Manager's Report
 - C. Approval of Events
 - 1. National Football League
2011 and 2012 Pro Bowl Games
Two, 1-year Extensions
Dates to Be Determined
 - D. UHAD Monthly Report
 - E. Centerplate/Swap Meet Monthly Report
 - 1. Presentation by Centerplate on the Proposed Rental Adjustment Plan
(Monthly/Daily) for vendors at the Aloha Stadium Swap Meet
 - F. Aloha Sports Properties Monthly Report
- IV. Unfinished Business- Discussion and Appropriate Action
 - A. None
- V. New Business- Discussion and Appropriate Action
 - A. None
- VI. Next Meeting October 29, 2009
- VII. Adjournment

Attachments (Proposed Swap Meet Rental Adjustment Plan –Monthly/Daily)



MONTHLY VENDOR RENT REDUCTION PLAN

		January	February	March	April	May	June	July	August	September	October	November	December	Total
Current	Rate	\$ 72.00	\$ 72.00	\$ 72.00	\$ 72.00	\$ 72.00	\$ 72.00	\$ 72.00	\$ 72.00	\$ 72.00	\$ 72.00	\$ 72.00	\$ 72.00	\$ 864.00
	Weeks	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	52.00
	x 3 days	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	156.00
	Monthly Rate	\$ 936.00	\$ 936.00	\$ 936.00	\$ 936.00	\$ 936.00	\$ 936.00	\$ 936.00	\$ 936.00	\$ 936.00	\$ 936.00	\$ 936.00	\$ 936.00	\$ 11,232.00

*The rates listed above are the current Aloha Swap Meet and Marketplace "D,E,&F" row monthly per day fees. We have taken the average amount of weeks in a year and multiplied that by the average swap meet days per month. This will give you the current monthly rates.

Proposed Phase 1 Monthly		\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 840.00
	Weeks	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	52.00
	x 3 days	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	156.00
	Monthly Rate	\$ 910.00	\$ 910.00	\$ 910.00	\$ 910.00	\$ 910.00	\$ 910.00	\$ 910.00	\$ 910.00	\$ 910.00	\$ 910.00	\$ 910.00	\$ 910.00	\$ 10,920.00

*Phase 1 will offer a decrease in stall rental rates of \$2.00 per stall per day straight across the board. For permanent monthly vendors this will mean an average savings of \$312.00 per stall.

Proposed Phase 2 Monthly		\$ 50.00	\$ 50.00	\$ 50.00	\$ 70.00	\$ 70.00	\$ 90.00	\$ 90.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 90.00	\$ 840.00
	Weeks	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	52.00
	x 3 days	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	156.00
	Monthly Rate	\$ 650.00	\$ 650.00	\$ 650.00	\$ 910.00	\$ 910.00	\$ 1,170.00	\$ 1,170.00	\$ 910.00	\$ 910.00	\$ 910.00	\$ 910.00	\$ 1,170.00	\$ 10,920.00

*Phase 2 offers a way for the vendors to balance their income with their rental fees, we have adjusted the rental fees according to buyer attendance. As you can see \$70.00 will be charged for six months, \$50.00 for three months and \$90.00 for three months. Phase 1 & 2 have no difference when calculated for the entire year, meaning rental fees collected for the year are the same for both proposed phases.



DAILY VENDOR RENT REDUCTION PLAN

	January	February	March	April	May	June	July	August	September	October	November	December	Total
Current													
Daily	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	
Weeks	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	52.00
x 3 days	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	156.00
Monthly Rate	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 11,700.00

*The rates listed above are the current Aloha Swap Meet and Marketplace daily rates. We have taken the average amount of weeks in a year and multiplied that by the average swap meet days per month. This will give you the current monthly rates on the per day basis.

Proposed													
Phase 1	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	
Daily	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	52.00
x 3 days	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	156.00
Monthly Rate	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 15,600.00

*Phase 1 Daily Rates have been increased in order to broaden the gap between monthly and daily vendors as a means to encourage daily vendors to convert to monthly vendors. Phase 1 has been increased to \$100.00 per day for the entire year. This will result in a \$3900 per stall per month increase in revenues.

Proposed													
Phase 2	\$ 75.00	\$ 75.00	\$ 75.00	\$ 100.00	\$ 100.00	\$ 125.00	\$ 125.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 125.00	
Daily	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	4.33	52.00
x 3 days	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	156.00
Monthly Rate	\$ 975.00	\$ 975.00	\$ 975.00	\$ 1,300.00	\$ 1,300.00	\$ 1,625.00	\$ 1,625.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,625.00	\$ 15,600.00

*Phase 2 Daily Rates have been adjusted much like the Phase 2 monthly rates. These rates are adjusted to coincide with the buyer attendance. Phase 1 & 2 have no difference when calculated for the entire year, meaning rental fees collected for the year are the same for both proposed phases.